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S.D. SEC. OF STATE

## BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State  
State Capitol, Suite 204  
500 E. Capitol Ave.  
Pierre, SD 57501

Filing Fee: \$10.00

(605) 773-3537

Every public body, authority or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type, shall file, with the Secretary of State, the following information concerning each issue of bonds:

1. **Name of issuer:** Powder House Pass Community Improvement District
2. **Designation of issue:** \$7,163,500 Powder House Pass Community Improvement District Special Assessment Bond, Series 2022
3. **Date of issue:** March 17, 2023
4. **Purpose of issue:** Powder House Pass CID Water Resource Recovery Facility Expansion and Lift Station Project as outlined in the facilities plan dated December 15, 2021
5. **Type of bond:** Special Assessment Bond
6. **Principal amount and denomination of bond:** \$7,163,500
7. **Paying dates of principal and interest:** Interest only due on July 15, 2025. Thereafter, principal and interest shall be payable in annual installments, each payable on the fifteenth day of July of each year commencing July 15, 2026, and ending on July 15, 2055.
8. **Amortization schedule:** 30 years. See no. 7 above.
9. **Interest rate or rates, including total aggregate interest cost:**

Interest Rate: 2.125%

Total Aggregate Interest Cost: \$2,957,541

This is to certify that the above information pertaining to the bond is true and correct on this 17th day of March, 2023.

  
\_\_\_\_\_  
District Secretary

DAVENPORT EVANS  
LAWYERS

DAVENPORT, EVANS, HURWITZ & SMITH, LLP

206 WEST 14TH STREET • PO BOX 1030 • SIOUX FALLS, SOUTH DAKOTA 57101-1030  
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March 30, 2023

DOUGLAS J. HAJEK  
Direct Dial: 605-357-1227  
E-mail: dhajek@dehs.com

Monae Johnson  
Secretary of State  
State of South Dakota  
500 E. Capitol  
Pierre, SD 57501

Re: \$7,501,000 Powder House Pass Community Improvement District Special  
Assessment Bond, Series 2022 (CW-03)

Dear Ms. Johnson:

Enclosed is a Bond Information Statement for the above-referenced bond issue. Also enclosed is our check in the amount of \$10.00 for the filing fee. Thank you.

Sincerely,



DOUGLAS J. HAJEK  
For the Firm

DJH:ras

Enclosures